NORTH AMERICAN EXPLORATION, INC.

GENERAL ACCOUNT 447 NORTH 300 WEST, #3 KAYSVILLE, UTAH 84037

BARNES BANKING COMPANY 33 SOUTH MAIN STREET KAYSVILLE, UTAH 84037 97-74/1243

31434

07-14-08

DATE

PAY THE SUM One Hundred Fifty and 00/100 Cents

*******150.00

ORIGINAL CHECK

DIVISION OF OIL GAS & MINING TO ACCOUNTING

TO THE BOX 145801 ORDER

HIS CHECK HAS A COLORED FACE ON WHITE STOC

SALT LAKE CITY, UT 84114-5801

| DATE | DOCUMENT | DESCRIPTION | ACCOUNT # | | AMOUNT | DISC | NET |
|----------|----------|----------------|-----------|--|--------|------|--------|
| 07-14-08 | S550027 | PERMIT/IMAGINE | 4090. | | 150.00 | 0.00 | 150.00 |
| | | | 1 | | | | |

DIV. OF OIL, GAS & MINING

NORTH AMERICAN EXPLORATION, INC. - GENERAL ACCOUNT - KAYSVILLE, UTAH 84037

This portion MUST be returned with your payment to ensure proper credit. THANK YOU

PROJECT NAME ACCOUNT BILLED PERMIT ID MICHAEL D. TERRY **IMAGINE MINE** S550027

DUE DATE ANNUAL FEE **AMOUNT DUE** FEE ENCLOSED FEE NOT ENCLOSED* 07/25/2008 \$ 150 \$ 150

*Failure to pay fees required by the R647 Mineral Rules will result in Withdrawal of the approved Notice of Intention. No mining/exploration activities can occur on the site after the Fee Due Date until the annual permit fees are paid.

> If reclamation is complete, the fee may not be required, but a request to inspect and close out the site must be submitted to the Division on form MR-SITE.

DIVISION OF OIL GAS AND MINING 1594 WEST NORTH TEMPLE SUITE 12 TO E | Verins and other permit-related information are PO BOX 145801 SALT LAKE CITY UT 84114-5801

available on the Web at http://ogm.utah.gov/minerals at you can call (801) 538-5291 form more information.

JUL 16

DIV. OF OIL, GAS & MINING

Please make check payable to: Division of Oil, Gas and Mining